

2024

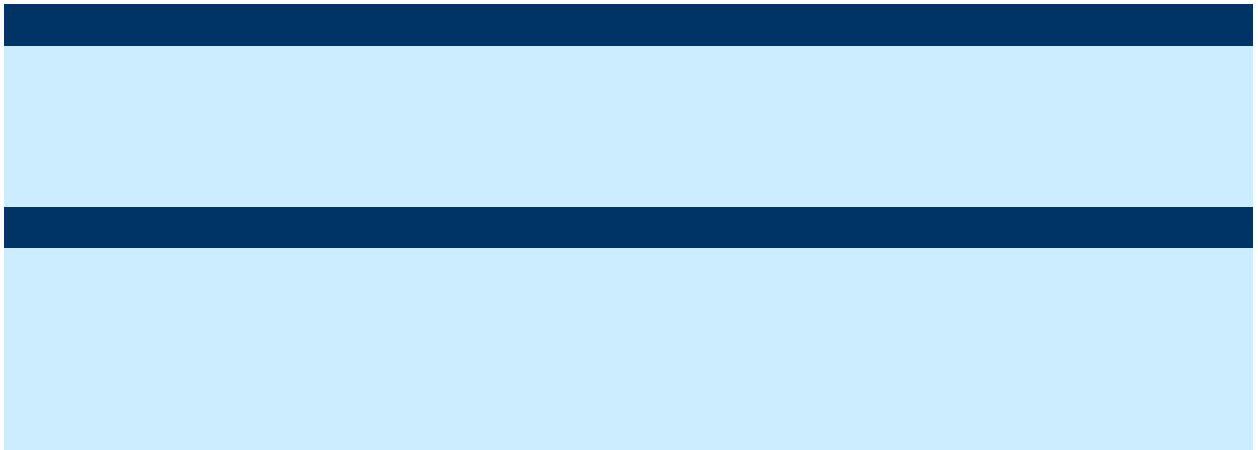
中诚信国际信用评级有限责任公司 |

[2024]

1193



2024



	2021	2022	2023	2024.3/2024.1~3
	283.63	292.71	290.48	294.84
	172.85	177.37	178.98	180.11
	110.78	115.34	111.50	114.73
	63.07	68.37	61.10	68.63
	118.66	122.56	126.31	29.98
	7.99	4.59	5.13	1.85
EBIT	10.05	7.27	7.61	--
EBITDA	15.58	14.19	15.69	--
	8.09	16.62	13.86	-3.33
(%)	22.20	22.74	22.85	22.89
(%)	3.55	2.52	2.61	--
EBIT (%)	8.47	5.94	6.02	--
(%)	39.06	39.40	38.39	38.91
(%)	26.73	27.82	25.45	27.59
/EBITDA(X)	4.05	4.82	3.89	--
EBITDA (X)	9.36	7.67	9.85	--
FFO/ (X)	0.23	0.22	0.27	--

1					2021~2023	
2024		2021	2022	2022	2023	2023
2023					--	" * "
	2					
	3					

2023

					%
	105.13	9.37	3.94	261.45	60.76
	126.31	5.13	13.86	290.48	38.39

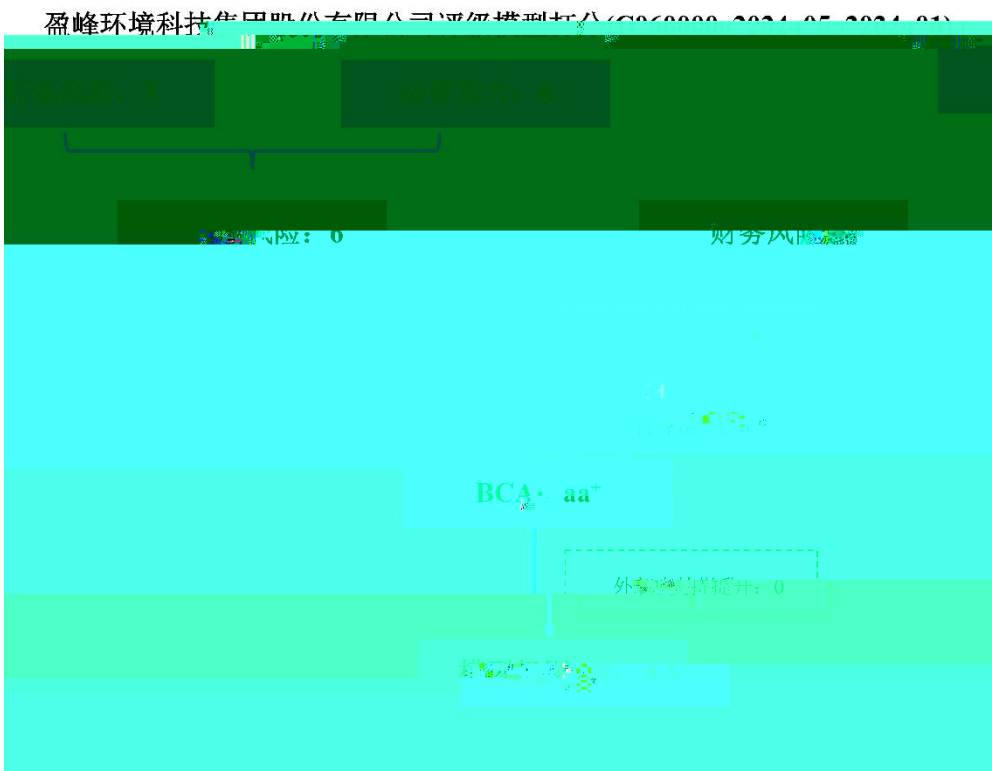
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AA+	AA+	2023/6/19	14.76/14.76	2020/11/04~2026/11/04
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2024 3

AA+ /	AA+ /	2023/6/19
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<https://www.ccxi.com.cn/coreditResearch/detail/11126?type=1>

2023

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	2021	2022	2023	2024.3/2024.1~3

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	21,992	16,789	17,149	3,805
	19,654	15,998	14,577	3,234
	89.37%	95.29%	85.00%	84.99%

	2			/								
	2021			2022			2023			2024.1~3		
	9,910	9,526	37.48	6,207	7,215	23.89	5,503	5,184	18.18	985	962	3.32
	8,938	8,252	19.91	8,042	8,443	17.42	6,856	6,689	15.04	1,918	,788	4.05
	795	902	4.60	1,699	1,632	10.17	2,211	2,011	12.21	324	385	2.42
	11	9	0.13	50	50	1.63	7	7	0.37	7	7	0.20
	19,654	18,689	62.12	15,998	17,340	53.11	14,577	13,891	45.80	3,234	,142	9.99

		3					
		2021			2022		
		2023			2024.1~3		
		20.04			19.81		
		19.44			3.61		
		4,814			4,135		
		3,361			634		
		2.54%			2.32%		
		2.24%			2.40%		

		4		
		2023		

2024

5	2024	3	PPP	%	
				2023	2024 1~3
		PPP	5.20	5.38	4.16 1.13
			1.89	1.54	1.13 0.28
			1.63	0.99	1.16 0.29
			0.82	0.79	0.38 0.09
		PPP	1.00	0.96	0.17 0.07
		PPP	0.91	0.84	0.29 0.10
		PPP	0.70	0.72	0.23 0.06
		PPP	1.18	1.19	1.35 0.33
			13.33	12.41	8.87 2.35
f					

		7	2024	3				
PPP	4.62	3.15	1.47	2024	9			+
PPP	7.64	5.92	1.71	2024	6	2024		+
	2.43	2.03	0.40	2024	6			+
	2.10	1.37	0.73	2024	8			+
PPP	1.72	1.53	0.19	2024	7	95%		+
	1.20	1.20	--	2022	11			

	8				%			
	2021		2022		2023		2024.1~3	
	92.37	21.47	102.43	21.67				

	283.63	292.71	290.48	294.84
	4.39	4.40	1.27	5.87
	24.69	25.15	22.94	23.69
	29.60	27.72	29.19	26.34
	110.78	115.34	111.50	114.73
	63.07	68.37	61.10	68.63
	172.85			

/EBITDA(X)	4.82	3.89	3.50~3.88
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	2021	2022	2023	2024.3/2024.1~3
	458,324.54	472,820.35	441,137.66	473,362.24
	494,670.50	562,579.25	586,766.95	596,681.84



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